Senate State and Local Government Committee 1

Amendment No. 1 to SB1742

<u>Yager</u> Signature of Sponsor

AMEND Senate Bill No. 1742*

House Bill No. 1650

by deleting SECTION 2 in its entirety and by substituting instead the following:

SECTION 2. Tennessee Code Annotated, Section 7-34-115(a), is amended by adding the following language after the sixth sentence:

All water systems and wastewater facilities must utilize an enterprise fund for accounting and reporting its operations. Any water system or wastewater facility currently not operating as an enterprise fund must be doing so by July 1, 2016.

AND FURTHER AMEND by deleting SECTION 12 in its entirety and by substituting instead the following:

SECTION 12. Tennessee Code Annotated, Section 9-21-308(e), is amended by adding the following language after the sixth sentence:

All water systems and wastewater facilities must utilize an enterprise fund for accounting and reporting its operations. Any water system or wastewater facility currently not operating as an enterprise fund must be doing so by July 1, 2016.